

abrdrn Platinum ETF Trust
2023 Grantor Trust Tax Reporting Statement

EIN: 26-4732885

CUSIP: 003260106

Ticker: PPLT

The following information is being provided to assist Shareholders of the abrdrn Platinum ETF Trust with reporting of their taxable income and expenses for the period January 1, 2023 through December 31, 2023, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the abrdrn Platinum ETF Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The abrdrn Platinum ETF Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of PPLT shares.

The Trust holds only platinum bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2023. However, the sale of platinum to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of platinum for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2023 Gross Proceeds File.

abrdrn Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2023	0.09248539	0.00004675	0.04819543
1/2/2023	0.09248539		
1/3/2023	0.09248539		
1/4/2023	0.09248542		
1/5/2023	0.09248542		
1/6/2023	0.09248542		
1/7/2023	0.09248542		
1/8/2023	0.09248542		
1/9/2023	0.09248542		
1/10/2023	0.09248555		
1/11/2023	0.09248562		
1/12/2023	0.09248587		
1/13/2023	0.09248587		
1/14/2023	0.09248587		
1/15/2023	0.09248587		
1/16/2023	0.09248587		
1/17/2023	0.09248576		
1/18/2023	0.09248576		
1/19/2023	0.09248550		
1/20/2023	0.09248550		
1/21/2023	0.09248550		
1/22/2023	0.09248550		
1/23/2023	0.09248550		
1/24/2023	0.09248566		
1/25/2023	0.09248566		
1/26/2023	0.09248566		
1/27/2023	0.09248548		
1/28/2023	0.09248548		
1/29/2023	0.09248548		
1/30/2023	0.09248548		
1/31/2023	0.09248548		
2/1/2023	0.09243813	0.00004735	0.04753641
2/2/2023	0.09243814		
2/3/2023	0.09243814		
2/4/2023	0.09243814		
2/5/2023	0.09243814		
2/6/2023	0.09243814		
2/7/2023	0.09243819		
2/8/2023	0.09243819		
2/9/2023	0.09243838		
2/10/2023	0.09243838		
2/11/2023	0.09243838		
2/12/2023	0.09243838		
2/13/2023	0.09243838		
2/14/2023	0.09243848		
2/15/2023	0.09243848		
2/16/2023	0.09243848		
2/17/2023	0.09243848		
2/18/2023	0.09243848		

abrnd Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
2/19/2023	0.09243848		
2/20/2023	0.09243848		
2/21/2023	0.09243848		
2/22/2023	0.09243848		
2/23/2023	0.09243848		
2/24/2023	0.09243848		
2/25/2023	0.09243848		
2/26/2023	0.09243848		
2/27/2023	0.09243866		
2/28/2023	0.09243866		
3/1/2023	0.09239546	0.00004320	0.04108405
3/2/2023	0.09239546		
3/3/2023	0.09239548		
3/4/2023	0.09239548		
3/5/2023	0.09239548		
3/6/2023	0.09239548		
3/7/2023	0.09239548		
3/8/2023	0.09239548		
3/9/2023	0.09239548		
3/10/2023	0.09239555		
3/11/2023	0.09239555		
3/12/2023	0.09239555		
3/13/2023	0.09239574		
3/14/2023	0.09239574		
3/15/2023	0.09239574		
3/16/2023	0.09239586		
3/17/2023	0.09239586		
3/18/2023	0.09239586		
3/19/2023	0.09239586		
3/20/2023	0.09239615		
3/21/2023	0.09239615		
3/22/2023	0.09239615		
3/23/2023	0.09239615		
3/24/2023	0.09239615		
3/25/2023	0.09239615		
3/26/2023	0.09239615		
3/27/2023	0.09239615		
3/28/2023	0.09239615		
3/29/2023	0.09239615		
3/30/2023	0.09239615		
3/31/2023	0.09239615		
4/1/2023	0.09234825	0.00004790	0.04698589
4/2/2023	0.09234825		
4/3/2023	0.09234825		
4/4/2023	0.09234825		
4/5/2023	0.09234825		
4/6/2023	0.09234825		
4/7/2023	0.09234825		
4/8/2023	0.09234825		
4/9/2023	0.09234825		

abrnd Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
4/10/2023	0.09234825		
4/11/2023	0.09234825		
4/12/2023	0.09234825		
4/13/2023	0.09234825		
4/14/2023	0.09234825		
4/15/2023	0.09234825		
4/16/2023	0.09234825		
4/17/2023	0.09234825		
4/18/2023	0.09234851		
4/19/2023	0.09234851		
4/20/2023	0.09234851		
4/21/2023	0.09234898		
4/22/2023	0.09234898		
4/23/2023	0.09234898		
4/24/2023	0.09234898		
4/25/2023	0.09234898		
4/26/2023	0.09234878		
4/27/2023	0.09234878		
4/28/2023	0.09234878		
4/29/2023	0.09234878		
4/30/2023	0.09234878		
5/1/2023	0.09230258	0.00004598	0.04938328
5/2/2023	0.09230258		
5/3/2023	0.09230258		
5/4/2023	0.09230258		
5/5/2023	0.09230258		
5/6/2023	0.09230258		
5/7/2023	0.09230258		
5/8/2023	0.09230252		
5/9/2023	0.09230252		
5/10/2023	0.09230259		
5/11/2023	0.09230259		
5/12/2023	0.09230259		
5/13/2023	0.09230259		
5/14/2023	0.09230259		
5/15/2023	0.09230248		
5/16/2023	0.09230248		
5/17/2023	0.09230248		
5/18/2023	0.09230248		
5/19/2023	0.09230234		
5/20/2023	0.09230234		
5/21/2023	0.09230234		
5/22/2023	0.09230203		
5/23/2023	0.09230203		
5/24/2023	0.09230186		
5/25/2023	0.09230186		
5/26/2023	0.09230186		
5/27/2023	0.09230186		
5/28/2023	0.09230186		
5/29/2023	0.09230186		

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Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
5/30/2023	0.09230186		
5/31/2023	0.09230186		
6/1/2023	0.09225542	0.00004645	0.04658719
6/2/2023	0.09225542		
6/3/2023	0.09225542		
6/4/2023	0.09225542		
6/5/2023	0.09225542		
6/6/2023	0.09225546		
6/7/2023	0.09225546		
6/8/2023	0.09225558		
6/9/2023	0.09225558		
6/10/2023	0.09225558		
6/11/2023	0.09225558		
6/12/2023	0.09225558		
6/13/2023	0.09225558		
6/14/2023	0.09225547		
6/15/2023	0.09225547		
6/16/2023	0.09225547		
6/17/2023	0.09225547		
6/18/2023	0.09225547		
6/19/2023	0.09225547		
6/20/2023	0.09225547		
6/21/2023	0.09225547		
6/22/2023	0.09225516		
6/23/2023	0.09225516		
6/24/2023	0.09225516		
6/25/2023	0.09225516		
6/26/2023	0.09225516		
6/27/2023	0.09225516		
6/28/2023	0.09225496		
6/29/2023	0.09225476		
6/30/2023	0.09225476		
7/1/2023	0.09220980	0.00004497	0.04033530
7/2/2023	0.09220980		
7/3/2023	0.09220980		
7/4/2023	0.09220980		
7/5/2023	0.09220980		
7/6/2023	0.09220980		
7/7/2023	0.09220980		
7/8/2023	0.09220980		
7/9/2023	0.09220980		
7/10/2023	0.09220980		
7/11/2023	0.09220980		
7/12/2023	0.09220980		
7/13/2023	0.09220980		
7/14/2023	0.09220980		
7/15/2023	0.09220980		
7/16/2023	0.09220980		
7/17/2023	0.09220992		
7/18/2023	0.09221004		

abrndn Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
7/19/2023	0.09221004		
7/20/2023	0.09221004		
7/21/2023	0.09221019		
7/22/2023	0.09221019		
7/23/2023	0.09221019		
7/24/2023	0.09221019		
7/25/2023	0.09221019		
7/26/2023	0.09221019		
7/27/2023	0.09221000		
7/28/2023	0.09221000		
7/29/2023	0.09221000		
7/30/2023	0.09221000		
7/31/2023	0.09221000		
8/1/2023	0.09216268	0.00004732	0.04491100
8/2/2023	0.09216268		
8/3/2023	0.09216268		
8/4/2023	0.09216268		
8/5/2023	0.09216268		
8/6/2023	0.09216268		
8/7/2023	0.09216268		
8/8/2023	0.09216268		
8/9/2023	0.09216261		
8/10/2023	0.09216261		
8/11/2023	0.09216261		
8/12/2023	0.09216261		
8/13/2023	0.09216261		
8/14/2023	0.09216261		
8/15/2023	0.09216261		
8/16/2023	0.09216261		
8/17/2023	0.09216238		
8/18/2023	0.09216238		
8/19/2023	0.09216238		
8/20/2023	0.09216238		
8/21/2023	0.09216238		
8/22/2023	0.09216238		
8/23/2023	0.09216254		
8/24/2023	0.09216254		
8/25/2023	0.09216254		
8/26/2023	0.09216254		
8/27/2023	0.09216254		
8/28/2023	0.09216293		
8/29/2023	0.09216293		
8/30/2023	0.09216336		
8/31/2023	0.09216336		
9/1/2023	0.09211558	0.00004778	0.04682664
9/2/2023	0.09211558		
9/3/2023	0.09211558		
9/4/2023	0.09211558		
9/5/2023	0.09211558		
9/6/2023	0.09211558		

abrdrn Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
9/7/2023	0.09211558		
9/8/2023	0.09211547		
9/9/2023	0.09211547		
9/10/2023	0.09211547		
9/11/2023	0.09211547		
9/12/2023	0.09211547		
9/13/2023	0.09211538		
9/14/2023	0.09211538		
9/15/2023	0.09211538		
9/16/2023	0.09211538		
9/17/2023	0.09211538		
9/18/2023	0.09211538		
9/19/2023	0.09211538		
9/20/2023	0.09211552		
9/21/2023	0.09211552		
9/22/2023	0.09211552		
9/23/2023	0.09211552		
9/24/2023	0.09211552		
9/25/2023	0.09211552		
9/26/2023	0.09211552		
9/27/2023	0.09211552		
9/28/2023	0.09211552		
9/29/2023	0.09211552		
9/30/2023	0.09211552		
10/1/2023	0.09207003	0.00004549	0.04198597
10/2/2023	0.09207003		
10/3/2023	0.09207003		
10/4/2023	0.09207003		
10/5/2023	0.09207003		
10/6/2023	0.09207003		
10/7/2023	0.09207003		
10/8/2023	0.09207003		
10/9/2023	0.09207003		
10/10/2023	0.09207003		
10/11/2023	0.09207003		
10/12/2023	0.09207003		
10/13/2023	0.09207003		
10/14/2023	0.09207003		
10/15/2023	0.09207003		
10/16/2023	0.09207003		
10/17/2023	0.09207040		
10/18/2023	0.09207040		
10/19/2023	0.09207040		
10/20/2023	0.09207040		
10/21/2023	0.09207040		
10/22/2023	0.09207040		
10/23/2023	0.09207040		
10/24/2023	0.09207040		
10/25/2023	0.09207040		
10/26/2023	0.09207040		

abrdn Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
10/27/2023	0.09207040		
10/28/2023	0.09207040		
10/29/2023	0.09207040		
10/30/2023	0.09207040		
10/31/2023	0.09207040		
11/1/2023	0.09202298	0.00004741	0.04456928
11/2/2023	0.09202298		
11/3/2023	0.09202298		
11/4/2023	0.09202298		
11/5/2023	0.09202298		
11/6/2023	0.09202298		
11/7/2023	0.09202298		
11/8/2023	0.09202293		
11/9/2023	0.09202293		
11/10/2023	0.09202293		
11/11/2023	0.09202293		
11/12/2023	0.09202293		
11/13/2023	0.09202274		
11/14/2023	0.09202274		
11/15/2023	0.09202274		
11/16/2023	0.09202274		
11/17/2023	0.09202274		
11/18/2023	0.09202274		
11/19/2023	0.09202274		
11/20/2023	0.09202274		
11/21/2023	0.09202245		
11/22/2023	0.09202245		
11/23/2023	0.09202245		
11/24/2023	0.09202245		
11/25/2023	0.09202245		
11/26/2023	0.09202245		
11/27/2023	0.09202245		
11/28/2023	0.09202245		
11/29/2023	0.09202245		
11/30/2023	0.09202245		
12/1/2023	0.09197748	0.00004497	0.04213949
12/2/2023	0.09197748		
12/3/2023	0.09197748		
12/4/2023	0.09197748		
12/5/2023	0.09197748		
12/6/2023	0.09197743		
12/7/2023	0.09197743		
12/8/2023	0.09197743		
12/9/2023	0.09197743		
12/10/2023	0.09197743		
12/11/2023	0.09197743		
12/12/2023	0.09197743		
12/13/2023	0.09197743		
12/14/2023	0.09197743		
12/15/2023	0.09197743		

abrdrn Platinum ETF Trust Gross Proceeds File

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share
12/16/2023	0.09197743		
12/17/2023	0.09197743		
12/18/2023	0.09197743		
12/19/2023	0.09197743		
12/20/2023	0.09197743		
12/21/2023	0.09197743		
12/22/2023	0.09197743		
12/23/2023	0.09197743		
12/24/2023	0.09197743		
12/25/2023	0.09197743		
12/26/2023	0.09197743		
12/27/2023	0.09197743		
12/28/2023	0.09197743		
12/29/2023	0.09197743		
12/30/2023	0.09197743		
12/31/2023	0.09197743		
	Totals	0.00055557	0.54053993

abrdn Platinum ETF Trust Gross Proceeds file shows platinum ounces acquired per abrdn Physical Platinum Shares ETF ("PPLT Shares") purchased, platinum sold (in ounces) and proceeds per abrdn PPLT Share. You can use this information to calculate your gain or loss on sale of platinum to pay trust expenses.

Example: Shareholder XYZ purchases 200 PPLT Shares on 01/13/2023 at a price of \$97.74 per share for a total purchase price of \$19,548. Shareholder XYZ had no other purchases or sales of PPLT Shares during 2023 and held the shares for the remainder of 2023.

Step 1: Identify the shareholder's pro rata ownership of platinum (in ounces).

Identify Shareholder XYZ's purchase date of 01/13/2023. In the column labeled "Platinum Ounces per Share" in the Gross Proceeds File, identify the pro rata amount of platinum (i.e. 0.09248587 ounces per share) each PPLT Share represents on that date.

For Shareholder XYZ, total prorated amount of platinum ounces owned for its 01/13/2023 purchase is 18.49717 ounces (0.09248587 ozs per share multiplied by 200 shares purchased on 01/13/2023.) Note: This step should be completed for each date on which PPLT Shares were purchased.

Step 2: Calculate the platinum (in ounces) sold from Shareholder XYZ's account during 2023 to pay expenses

The platinum ounces sold per share during 2023 includes the cumulative amounts of all platinum sales for the period which includes the day after the purchase date of 01/13/2023 through the day before sale date.

During 2023 the amount of platinum sold after the 01/13/2023 purchase date is .00050882 oz. per share (total ounces sold during the year, 0.00055557, less ounces sold prior to purchase, 0.00004675) for a total of 0.10176 oz. (based on the purchase of 200 shares).

Step 3: Calculate cost of Platinum sold from Shareholder's account

Total Platinum ozs sold (Step 2)	0.10176 oz	
	-----	X
Platinum ozs acquired (Step 1)	18.49717 oz	\$ 19,548
Cost of Platinum sold		\$ 107.54

Step 4: Calculate Shareholder's gain or loss on platinum sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 01/13/2023 purchase date. During 2023, monthly sales for the period 1/14/2023 through 12/31/2023 generated proceeds per share of \$0.49234450 (total proceeds of sales of platinum for the year, 0.54053993, less proceeds of sales made prior to purchase, 0.04819543). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.49234450 per share X 200 shares	\$ 98.47
Less: Total cost of platinum sold (Step 3)	107.54
Total Reportable Loss	(\$9.07)

Step 5: Calculate Shareholder's Adjusted Platinum held and Cost Basis

Platinum ounces Purchased on 01/13/2023 (Step 1)	18.49717 oz
Less: Platinum ounces sold during 2023 (Step 2)	<u>0.10176 oz</u>
Adjusted Shareholder's Platinum ounces at 12/31/2023	<u>18.39541 oz</u>
Original Purchase Cost on 01/13/2023	\$ 19,548.00
Less: Cost of Platinum Sold during 2023 (Step 3)	<u>107.54</u>
Adjusted Shareholder's basis at 12/31/2023	<u>\$ 19,440.46</u>

Shareholder's adjusted platinum ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of platinum and adjusted basis for the 01/13/2023 purchase at the end of 12/31/2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss.

Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost.

Shareholders with additional purchases in 2023 will have two or more cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This material is provided for educational purposes only and does not constitute investment advice. It is not intended to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer by U.S. federal tax laws. Federal and state tax laws are complex and subject to change. abrdn cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice, and abrdn is not able to assist Shareholders with specific calculations or questions. Please consult with qualified professionals for this type of advice.