



3 October 2023

Investor Name:  
Investor Reference:  
Designation:

**IMPORTANT INFORMATION - abrdn American Equity Fund  
FUND MERGER PROPOSAL – NO ACTION REQUIRED**

Dear Investor,

**Proposed merger of the abrdn American Equity Fund, a sub-fund of abrdn OEIC I (the “Merging Fund”) into the abrdn North American Small & Mid-Cap Equity Fund, a sub-fund of abrdn OEIC II (the “Continuing Fund”)**

You are invested in the Merging Fund, so please read this letter carefully as it contains important information regarding the proposed merger in respect of the Merging Fund.

We, abrdn Fund Managers Limited, are writing to provide you with an update on our proposal to merge the Merging Fund into the Continuing Fund. We refer to our proposal as the “Merger Proposal”. Details regarding the Merger Proposal can be found in the investor communication dated 31 August 2023 and available on our website at <https://www.abrdn.com/en-gb/personal/log-in/abrdn-uk-funds-oeic-unit-trust/investor-communications>.

As a Shareholder in the Merging Fund, we previously contacted you to advise of the Merger Proposal and provide details of how you could exercise your right to vote on this. We are now able to confirm that at the Extraordinary General Meeting (EGM) held on 28 September 2023 the votes in favour of the Merger Proposal did not reach the required 75% threshold for the Merger Proposal to pass.

Therefore, the merger will not proceed, and we will continue to manage the Merging Fund to its existing Investment Objective and Policy, whilst continuing to consider future options that will be in the best interests of investors.

Should you have any questions with regards to the above, please call us on 0345 113 6966 or +44 (0) 1268 44 5488 if outside the UK. We are here between 9 am and 5:30 pm (UK time), Monday to Friday. Calls may be monitored and/or recorded to protect both you and us and help with our training. Please note that while we will be able to answer general questions on this letter, we cannot provide financial advice.

You can find copies of this communication on our website at <https://www.abrdn.com/en-gb/personal/log-in/abrdn-uk-funds-oeic-unit-trust/investor-communications>. We will keep this page up to date with all further client communications relating to the changes we are making.

Thank you for continuing to invest with abrdn.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'Adam Shanks', with a long horizontal flourish extending to the right.

Adam Shanks Director  
On behalf of abrdn Fund Managers Limited