



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

30 August 2024

Dear Shareholder,

abrdn SICAV II

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV II (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 September 2024 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Additional Information for Hong Kong Investors (“**AIHKI**”) of the Company and the Product Key Facts Statements (“**KFS**”) of the Funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

1. Change of Hong Kong Representative

In order for the Company to further align its operating model with that of the other vehicles within the abrdn range which are authorised by the Securities and Futures Commission (“**SFC**”), abrdn Hong Kong Limited will be appointed as the Hong Kong Representative of the Company in replacement of HSBC Institutional Trust Services (Asia) Limited, with effect from the Effective Date. The change of Hong Kong Representative is expected to reduce costs and allow provision of services to Hong Kong Shareholders in an efficient manner.

abrdn Hong Kong Limited is licensed with the SFC to carry on Type 1 (dealing in securities), Type 4 (advising on securities), and Type 9 (asset management) regulated activities under Section 116(1) of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). abrdn Hong Kong Limited and the Management Company are both companies within the abrdn group.

From the Effective Date onwards, for any enquiries or complaints relating to your investment in the Company, please contact abrdn Hong Kong Limited, the contact details for which are set out below:

Address: 30th Floor, LHT Tower, 31 Queen’s Road Central, Hong Kong

Telephone: (852) 2103 4700

Fax: (852) 2103 4788

Depending on the nature and of an enquiry / complaint, it will be dealt with either by the Hong Kong Representative directly, or referred to the Management Company for further handling.

Arrangements for subscription, redemption, and conversion applications by Hong Kong investors will remain unchanged save that, from the Effective Date, applications which are intended to be submitted through the Hong Kong Representative should be addressed to abrdn Hong Kong Limited.

2. Updates in relation to SFDR Article 8 Funds

abrdn SICAV II

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abrdn is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of the existing minimum Sustainable Investment commitments within all Funds classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation (“SFDR”).

As a result of this review process, abrdn has determined it appropriate to increase the minimum Sustainable Investment commitments across its Article 8 Funds in order to ensure that they are (1) more representative of the actual levels of Sustainable Investment commitments and (2) to the extent possible, consistent across similar ESG/Sustainable Investment approaches and (3) positioned suitably for anticipated ESG regulatory developments. These increases have also been facilitated in part by more readily available ESG data.

In addition, for all Article 8 Funds, the language relating to committing to the minimum level of Sustainable Investments will be updated in the Prospectus to clarify that the minimum level for each Fund is a binding commitment.

The new minimums for all Article 8 Funds are as set out below and will be implemented from the Effective Date. There will be no rebalancing required or changes to the risk profiles of any Funds. The minimum Sustainable Investment commitment for a small number of Funds will not change their minimum Sustainable Investment commitments as these are already in line with the proposed updated minimum commitments.

Fund	SFDR Article / Classification	Current Minimum Sustainable Investments Commitment	New Minimum Sustainable Investments Commitment
European Smaller Companies Fund ¹	Article 8 / Promoting ESG	0%	10%
Global Real Estate Securities Sustainable Fund	Article 8 / Sustainable	20%	40%

As part of the updates, the respective Fund precontractual disclosures will be updated to reflect the above proposed changes along with certain other enhanced disclosures.

2. Updates to minimum investment and minimum holding amounts

From the Effective Date, the minimum investment amounts applicable to relevant Share Classes in each Fund will be reduced and the minimum holding amounts updated accordingly. For the avoidance of doubt, there will be no impact to existing Shareholders as a result of these changes.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching² of their Shares into shares of another SFC-authorized sub-fund of the Company free of charge from the date of this letter until 17:00 hours Hong Kong time on 27 September 2024, in accordance with the provisions in the Hong Kong Offering Documents. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are

¹ For the avoidance of doubt, under Hong Kong regulations, this Fund is not classified as an ESG fund within the meaning of “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds” dated 29 June 2021.

² Investors should note that certain SFC-authorized sub-funds of the Company have been terminated / merged into other sub-funds, and are not available for switching. For details, please refer to the latest Hong Kong Offering Documents.

advised to contact your bank, distributor, or financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

Hong Kong Offering Documents

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available free of charge during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of the Hong Kong Representative (details below), or at www.abrdn.com/hk³.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information, please contact us at our registered office. Alternatively, prior to the Effective Date, please contact HSBC Institutional Trust Services (Asia) Limited, whose office is at 1 Queen's Road, Central, Hong Kong, Tel. 852 3663 5500. After the Effective Date, you may direct your questions to abrdn Hong Kong Limited, whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Xavier Meyer
Director
For and on behalf of
the Board of Directors – abrdn SICAV II

³ Please note that this website has not been reviewed by the SFC.



此乃要件，請即處理。如有疑問，請徵詢專業意見。

2024年8月30日

尊敬的股東：

安本基金 II

我們謹此致函通知閣下有關安本基金 II（「**本公司**」）董事會建議對本公司及其若干子基金（「**基金**」）作出的變更，自 2024 年 9 月 30 日（「**生效日期**」）起生效。主要的建議變更於本函件內詳述。

除非文義另有所指，否則本函件所用詞彙具有本公司最新版本的公開說明書及為香港投資者提供的額外資料（「**為香港投資者提供的額外資料**」）以及基金的產品資料概要（「**產品資料概要**」）（統稱「**香港發售文件**」）所載的相同涵義。

1. 變更香港代表

為了使本公司的營運模式與安本基金系列內獲證券及期貨事務監察委員會（「**證監會**」）認可的其他工具更加一致，安本香港有限公司將自生效日期起獲委任為本公司的香港代表，以取代滙豐機構信託服務（亞洲）有限公司。預期變更香港代表一事將降低成本，以有效率的方式為香港股東提供服務。

安本香港有限公司獲證監會發牌，可從事《證券及期貨條例》（香港法例第 571 章）第 116(1)條項下的第 1 類（證券交易）、第 4 類（就證券提供意見）及第 9 類（提供資產管理）受規管活動。安本香港有限公司及管理公司均為安本集團內的公司。

自生效日期起，對於涉及閣下投資於本公司的任何查詢或投訴，請聯絡安本香港有限公司，聯絡方式載列如下：

地址：香港中環皇后大道中 31 號陸海通大廈 30 樓

電話：(852) 2103 4700

傳真：(852) 2103 4788

視乎查詢／投訴的性質，查詢或投訴將直接由香港代表處理，或轉交管理公司作進一步處理。

香港投資者作出認購、贖回及轉換申請的安排將保持不變，惟自生效日期起，擬透過香港代表提交的申請應向香港代表作出。

2. SFDR 第 8 條基金相關的更新

安本承諾檢討其基金系列，旨在確保該等基金繼續符合客戶及監管要求及期望。這包括持續監察在歸類為歐盟可持續性金融資料披露條例（「**SFDR**」）第 8 條的所有基金之現有最低可持續投資承諾。

安本基金 II

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 abrdn.com
獲盧森堡 CSSF 認可及監管。盧森堡註冊編號：B78797



在檢討過程後，安本已決定適宜上調其各個第 8 條基金的最低可持續投資承諾，以確保該等基金(1)更能代表可持續投資承諾的實際水平及(2)在可行的範圍內，令所有相似的 ESG／可持續投資方針貫徹一致，及(3)作好部署而配合預期的 ESG 監管發展。上調承諾某程度上亦源自有更多現成的 ESG 數據。

此外，就所有第 8 條基金而言，招股說明書內與可持續投資最低承諾比例有關的文字將予以更新，以澄清每隻基金的最低比例是具約束力的承諾。

所有第 8 條基金的最新最低承諾載於下文，將自生效日期起實施。任何基金均毋須再平衡，風險狀況亦無變動。少數基金的最低可持續投資承諾不會改變其最低可持續投資承諾，原因是已符合建議的已經更新最低承諾。

基金	SFDR 條文／分類	當前最低可持續投資承諾	新的最低可持續投資承諾
歐洲小型公司基金 ¹	第 8 條／提倡 ESG	0%	10%
環球房地產證券可持續基金	第 8 條／可持續	20%	40%

作為更新的一部分，各自的基金訂約前披露將予以更新，以反映上述建議變更連同若干其他優化披露。

2. 更新最低投資額及最低持股量

自生效日期起，各基金相關股份類別適用的最低投資額將予以下調，最低持股量亦將相應更新。為免生疑問，該等變更不會對現有股東造成影響。

股東之權利

受上述變更影響的股東若認為相關基金不再符合其投資要求，可根據香港發售文件的規定自本函件日期起至 2024 年 9 月 27 日下午 5 時正（香港時間）要求免費贖回其股份或將其股份轉換²為本公司的其他證監會認可子基金。請注意，儘管我們不會就閣下的贖回／轉換指示收取任何費用，但閣下的銀行、分銷商或財務顧問可能會向閣下收取贖回／轉換及／或交易費用，並且可能實施不同的交易安排。如有任何疑問，請聯絡閣下的銀行、分銷商或財務顧問。請注意，不同分銷商可設立早於上文所述的不同截止交易時間。

香港發售文件

本函件詳述的變更，連同其他雜項更新，將適時於待發行的經修訂香港發售文件中反映。經修訂香港發售文件將可於任何工作日（星期六、星期日及公眾假期除外）的正常辦公時間內，在香港代表的辦事處（詳情如下）或 www.abrdn.com/hk³免費查閱。

閣下的董事會對本函件所載資料的準確性承擔責任。據閣下的董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

若閣下有任何疑問或需要更多資料，請聯絡我們的註冊辦事處。閣下亦可於生效日期前聯絡滙豐機構信託服務（亞洲）有限公司，其辦事處位於香港中環皇后大道中 1 號，電話：852 3663 5500。在生效日期之後，閣下可向安本香港有限公司查詢，其辦事處位於香港中環皇后大道中 31 號陸海通大廈 30 樓，電話：852 2103 4700。

閣下的董事會認為，該等變更屬公平合理且符合股東的最佳利益。

¹為免生疑問，根據香港規例，此基金未歸類為日期為 2021 年 6 月 29 日的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》所界定的 ESG 基金。

²投資者應注意，本公司的若干證監會認可附屬基金已終止／合併至其他附屬基金，不可供轉換之用。詳情請參閱最新的香港發售文件。

³請注意，此網站未經證監會審閱。

謹啟



Xavier Meyer
為及代表
安本基金 II 董事會