

ABAGS-SSF

abrdn American Growth - Smaller Companies Fund - SSF

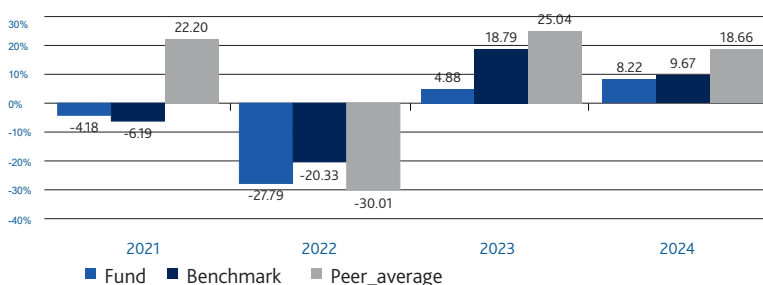
Fund Type / Fund Group

- Equity Fund
- Feeder fund
- SSF
- US Equity group

Investment Policy

- The Fund will mainly invest in units of a foreign fund, abrdn SICAV I - North American Smaller Companies Fund Z Acc USD, which is managed by abrdn Investments Luxembourg S.A.
- Invest in master fund, with net exposure at least 80% of its NAV, in average, in any accounting period.
- The Fund's investment objective is long term total return to be achieved by investing at least 70% of the Fund's assets in small capitalisation equities and equity-related securities of companies listed, incorporated or domiciled in the United States of America (USA) or Canada or companies that derive a significant proportion of their revenues or profits from US or Canadian operations or have a significant proportion of their assets there. Investment in companies listed, incorporated or domiciled in Canada is not expected to exceed 20%.
- The Fund subsequently received a special resolution from the unitholders of the Fund to merge the abrdn American Growth Fund (ABAG) into the Fund. The Management Company has completed the transfer of all assets, rights and duties of the ABAG to this Fund on April 20, 2023.
- The fund aims to achieve performance close to the Master Fund while the Master Fund aims to outperform the benchmark.

Calendar year performance (%pa)



Performance (Annualized return for the period from 1 year)

	YTD	3 mths	6 mths	1 yr
Fund	-7.62	-7.62	-2.38	-1.51
Benchmark	-8.87	-8.87	-8.45	-3.52
Average	-7.05	-7.05	-1.87	1.57
Fund SD	21.09	21.09	20.27	19.55
Benchmark SD	19.42	19.42	20.76	20.97
	3yrs	5 yrs	10 yrs	Since Inception
Fund	-4.32	N/A	N/A	-9.08
Benchmark	0.36	N/A	N/A	-3.58
Average	1.85	11.37	8.24	
Fund SD	21.18	N/A	N/A	21.79
Benchmark SD	22.80	N/A	N/A	23.19

Risk Level



High Risk

Invest in equity with net exposure at least 80% of its NAV, in average, in any accounting period

Fund Information

Registration Date	03/11/2015
Class Launched Date	16/11/2021
Dividend policy	No dividend payout
Fund Duration	Indefinite

Fund Manager

- Ms. Darunrat Piyayodilokchai (01/12/2021)
- Ms. Duangthida Sae-Tae (18/10/2021)

Benchmark

Russell 2000 Index 100.00%

The benchmark is used for performance comparison. FX hedging is on Fund Manager's discretion. FX hedging is performed with an aim to remove at least 90% of FX exposure. For performance illustration purpose, the Master Fund's benchmark in USD is shown. Please note that any carry effect and hedging costs are not reflected in this benchmark. Benchmark is shown in USD, which is different from the fund currency which is shown in THB. To compare the performance or standard deviation of the fund with the benchmark, data should be in the same currency to avoid the effect of currency differences.

Disclaimer

- Investing in investment units is not a money deposit.
- Past performance/ Performance comparison relating to a capital market product is not a guarantee of future results.

Anti Corruption	Under supervision by the parent company to comply with law
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Prospectus

Investor should study liquidity risk management tools from the full prospectus.



<https://www.abrdn.com/en-th/investor/fund-centre/fund-literature>

Subscription

Subscription period	Every business day
Subscription time	9.00am - 3.30pm
Initial subscription	1,000 THB
Subsequent subscription	1,000 THB

Redemption

Redemption period	Every business day
Redemption time	9.00am - 1.00pm
Minimum redemption	0 THB
Minimum balance	0 THB
Minimum unit	0
Redemption Settle date	T+5 is 5 working day from redemption order date

Statistic Information

Maximum Drawdown	-40.32%
Recovering Period	n/a
FX Hedging	96.78%
Sharpe Ratio	-0.01
Alpha	-5.18
Beta	0.86

Remark

Redemption settlement period is T+5 from the redemption date. Not include master fund's holidays

Fund' fees and charges (% of NAV pa/Include VAT)

Fee	Maximum	Actual
Management fee	1.8725	1.8725
Total expenses	2.6750	2.0500

Remark
Sector allocation/Sector allocation of Master fund(%)

Financials	19.19
Health Care	18.47
Industrials	16.64
Consumer Discretionary	11.33
Information Technology	11.08

Unitholder's fees (% of the unit price)

Fee	Maximum	Actual
Front-end fee	3.00	0.00
Back-end fee	2.00	0.00
Switch in fee	0.00	0.00
Switch out fee		
Transfer fee		

Remark

- Back-end fee : Currently waive except in the case of switching-out to other asset management companies, 1% of prior day NAV will be charged instead

- Switching out fee : See details in Full prospectus

-Transfer fee = Baht 300 per 1,000 units or fraction of 1,000 units

Asset Type Breakdown(%)

Unit Trust	96.46
Cash and Others	3.54

Top 5 Holdings(%)

abrdn SICAV I - North American	96.46
Smaller Companies Fund	

Top 5 Holdings of master fund(%)

ONE Gas, Inc	3.87
Casella Waste Systems Inc	3.20
Corcept Therapeutics Inc	3.06
ANI Pharmaceuticals Inc	2.87
Wintrust Financial Corp	2.83

Invest in the other funds more than 20% (Domestic or Foreign Funds)

Fund name	N/A	web link	
Fund name	N/A	web link	
Fund name	abrdn SICAV I - North American Smaller Companies Fund	ISIN code	LU1725895533
		Bloomberg code	ABNAZ2A LX
Fund name	N/A	ISIN code	
		Bloomberg code	

**Disclaimer**

Maximum Drawdown : The percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period : The length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging : The percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio : The frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio : A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha : The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta : A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error : The efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity : The rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Contact Us

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