

abrdrn Precious Metals Basket ETF Trust
2023 Grantor Trust Tax Reporting Statement

EIN: 27-2780046
CUSIP: 003263100
Ticker: GLTR

The following information is being provided to assist Shareholders of the abrdrn Precious Metals Basket ETF Trust with reporting of their taxable income and expenses for the period January 1, 2023 through December 31, 2023, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the abrdrn Precious Metals Basket ETF Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The abrdrn Precious Metals Basket ETF Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLTR shares.

The Trust holds only gold, platinum, palladium and silver bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2023. However, the sale of gold, platinum, palladium and silver to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold, platinum, palladium and silver for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2023 Gross Proceeds File.

abrdn Precious Metals Basket ETF Trust 2023 Gross Proceeds File

Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2023	1.05933437	0.00053928	0.04518886
1/2/2023	1.05933437		
1/3/2023	1.05933437		
1/4/2023	1.05933437		
1/5/2023	1.05933437		
1/6/2023	1.05933437		
1/7/2023	1.05933437		
1/8/2023	1.05933437		
1/9/2023	1.05933437		
1/10/2023	1.05933437		
1/11/2023	1.05933437		
1/12/2023	1.05933437		
1/13/2023	1.05933437		
1/14/2023	1.05933437		
1/15/2023	1.05933437		
1/16/2023	1.05933437		
1/17/2023	1.05933437		
1/18/2023	1.05933437		
1/19/2023	1.05933437		
1/20/2023	1.05933437		
1/21/2023	1.05933437		
1/22/2023	1.05933437		
1/23/2023	1.05933437		
1/24/2023	1.05933437		
1/25/2023	1.05933437		
1/26/2023	1.05933437		
1/27/2023	1.05933437		
1/28/2023	1.05933437		
1/29/2023	1.05933437		
1/30/2023	1.05933437		
1/31/2023	1.05933437		
2/1/2023	1.05879305	0.00054131	0.04593344
2/2/2023	1.05879305		
2/3/2023	1.05879305		
2/4/2023	1.05879305		
2/5/2023	1.05879305		
2/6/2023	1.05879305		
2/7/2023	1.05879305		
2/8/2023	1.05879429		
2/9/2023	1.05879429		
2/10/2023	1.05879429		
2/11/2023	1.05879429		
2/12/2023	1.05879429		
2/13/2023	1.05879429		
2/14/2023	1.05879429		
2/15/2023	1.05879429		
2/16/2023	1.05879429		
2/17/2023	1.05879429		

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Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
2/18/2023	1.05879429		
2/19/2023	1.05879429		
2/20/2023	1.05879429		
2/21/2023	1.05879429		
2/22/2023	1.05879429		
2/23/2023	1.05879429		
2/24/2023	1.05879429		
2/25/2023	1.05879429		
2/26/2023	1.05879429		
2/27/2023	1.05879429		
2/28/2023	1.05879429		
3/1/2023	1.05830436	0.00048993	0.03850581
3/2/2023	1.05830436		
3/3/2023	1.05830436		
3/4/2023	1.05830436		
3/5/2023	1.05830436		
3/6/2023	1.05830436		
3/7/2023	1.05830436		
3/8/2023	1.05830436		
3/9/2023	1.05830436		
3/10/2023	1.05830514		
3/11/2023	1.05830514		
3/12/2023	1.05830514		
3/13/2023	1.05830514		
3/14/2023	1.05830514		
3/15/2023	1.05830514		
3/16/2023	1.05830514		
3/17/2023	1.05830514		
3/18/2023	1.05830514		
3/19/2023	1.05830514		
3/20/2023	1.05831150		
3/21/2023	1.05831150		
3/22/2023	1.05831150		
3/23/2023	1.05831150		
3/24/2023	1.05831150		
3/25/2023	1.05831150		
3/26/2023	1.05831150		
3/27/2023	1.05831150		
3/28/2023	1.05831150		
3/29/2023	1.05831150		
3/30/2023	1.05831150		
3/31/2023	1.05830656		
4/1/2023	1.05776358	0.00054299	0.04692959
4/2/2023	1.05776358		
4/3/2023	1.05776358		
4/4/2023	1.05776358		
4/5/2023	1.05776358		
4/6/2023	1.05776358		

abrdn Precious Metals Basket ETF Trust 2023 Gross Proceeds File

Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
4/7/2023	1.05776358		
4/8/2023	1.05776358		
4/9/2023	1.05776358		
4/10/2023	1.05776358		
4/11/2023	1.05776186		
4/12/2023	1.05776186		
4/13/2023	1.05776186		
4/14/2023	1.05776186		
4/15/2023	1.05776186		
4/16/2023	1.05776186		
4/17/2023	1.05776186		
4/18/2023	1.05776186		
4/19/2023	1.05776186		
4/20/2023	1.05776186		
4/21/2023	1.05776186		
4/22/2023	1.05776186		
4/23/2023	1.05776186		
4/24/2023	1.05776186		
4/25/2023	1.05776186		
4/26/2023	1.05776186		
4/27/2023	1.05776186		
4/28/2023	1.05776186		
4/29/2023	1.05776186		
4/30/2023	1.05776186		
5/1/2023	1.05724050	0.00052137	0.04573206
5/2/2023	1.05724050		
5/3/2023	1.05724027		
5/4/2023	1.05724027		
5/5/2023	1.05724027		
5/6/2023	1.05724027		
5/7/2023	1.05724027		
5/8/2023	1.05724027		
5/9/2023	1.05724027		
5/10/2023	1.05723949		
5/11/2023	1.05723949		
5/12/2023	1.05723949		
5/13/2023	1.05723949		
5/14/2023	1.05723949		
5/15/2023	1.05723949		
5/16/2023	1.05723827		
5/17/2023	1.05723827		
5/18/2023	1.05723827		
5/19/2023	1.05723540		
5/20/2023	1.05723540		
5/21/2023	1.05723540		
5/22/2023	1.05723540		
5/23/2023	1.05723540		
5/24/2023	1.05723540		

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Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
5/25/2023	1.05723353		
5/26/2023	1.05723353		
5/27/2023	1.05723353		
5/28/2023	1.05723353		
5/29/2023	1.05723353		
5/30/2023	1.05723353		
5/31/2023	1.05723353		
6/1/2023	1.05670025	0.00053327	0.04531156
6/2/2023	1.05670025		
6/3/2023	1.05670025		
6/4/2023	1.05670025		
6/5/2023	1.05670025		
6/6/2023	1.05670025		
6/7/2023	1.05670025		
6/8/2023	1.05669965		
6/9/2023	1.05669965		
6/10/2023	1.05669965		
6/11/2023	1.05669965		
6/12/2023	1.05669965		
6/13/2023	1.05670162		
6/14/2023	1.05670162		
6/15/2023	1.05670162		
6/16/2023	1.05670162		
6/17/2023	1.05670162		
6/18/2023	1.05670162		
6/19/2023	1.05670162		
6/20/2023	1.05670162		
6/21/2023	1.05670162		
6/22/2023	1.05670162		
6/23/2023	1.05670162		
6/24/2023	1.05670162		
6/25/2023	1.05670162		
6/26/2023	1.05670162		
6/27/2023	1.05670162		
6/28/2023	1.05670377		
6/29/2023	1.05670377		
6/30/2023	1.05670377		
7/1/2023	1.05617770	0.00052607	0.04300693
7/2/2023	1.05617770		
7/3/2023	1.05617770		
7/4/2023	1.05617770		
7/5/2023	1.05617770		
7/6/2023	1.05617770		
7/7/2023	1.05617770		
7/8/2023	1.05617770		
7/9/2023	1.05617770		
7/10/2023	1.05617847		
7/11/2023	1.05617847		

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Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
7/12/2023	1.05617847		
7/13/2023	1.05618254		
7/14/2023	1.05618254		
7/15/2023	1.05618254		
7/16/2023	1.05618254		
7/17/2023	1.05618254		
7/18/2023	1.05618254		
7/19/2023	1.05618254		
7/20/2023	1.05618254		
7/21/2023	1.05618254		
7/22/2023	1.05618254		
7/23/2023	1.05618254		
7/24/2023	1.05618445		
7/25/2023	1.05618445		
7/26/2023	1.05618445		
7/27/2023	1.05618445		
7/28/2023	1.05618445		
7/29/2023	1.05618445		
7/30/2023	1.05618445		
7/31/2023	1.05618445		
8/1/2023	1.05563800	0.00054644	0.04666303
8/2/2023	1.05563800		
8/3/2023	1.05563800		
8/4/2023	1.05563800		
8/5/2023	1.05563800		
8/6/2023	1.05563800		
8/7/2023	1.05563800		
8/8/2023	1.05563800		
8/9/2023	1.05563800		
8/10/2023	1.05563879		
8/11/2023	1.05563879		
8/12/2023	1.05563879		
8/13/2023	1.05563879		
8/14/2023	1.05563879		
8/15/2023	1.05563879		
8/16/2023	1.05564134		
8/17/2023	1.05564134		
8/18/2023	1.05564134		
8/19/2023	1.05564134		
8/20/2023	1.05564134		
8/21/2023	1.05564134		
8/22/2023	1.05564134		
8/23/2023	1.05564134		
8/24/2023	1.05564134		
8/25/2023	1.05564134		
8/26/2023	1.05564134		
8/27/2023	1.05564134		
8/28/2023	1.05564134		

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Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
8/29/2023	1.05564134		
8/30/2023	1.05564134		
8/31/2023	1.05564134		
9/1/2023	1.05509858	0.00054276	0.04595743
9/2/2023	1.05509858		
9/3/2023	1.05509858		
9/4/2023	1.05509858		
9/5/2023	1.05509858		
9/6/2023	1.05509858		
9/7/2023	1.05509858		
9/8/2023	1.05509922		
9/9/2023	1.05509922		
9/10/2023	1.05509922		
9/11/2023	1.05509922		
9/12/2023	1.05509922		
9/13/2023	1.05509922		
9/14/2023	1.05509922		
9/15/2023	1.05509922		
9/16/2023	1.05509922		
9/17/2023	1.05509922		
9/18/2023	1.05509922		
9/19/2023	1.05509922		
9/20/2023	1.05509922		
9/21/2023	1.05509922		
9/22/2023	1.05509922		
9/23/2023	1.05509922		
9/24/2023	1.05509922		
9/25/2023	1.05509922		
9/26/2023	1.05509922		
9/27/2023	1.05509922		
9/28/2023	1.05509922		
9/29/2023	1.05509922		
9/30/2023	1.05509922		
10/1/2023	1.05457682	0.00052240	0.04258188
10/2/2023	1.05457698		
10/3/2023	1.05457698		
10/4/2023	1.05457603		
10/5/2023	1.05457603		
10/6/2023	1.05457893		
10/7/2023	1.05457893		
10/8/2023	1.05457893		
10/9/2023	1.05457893		
10/10/2023	1.05457893		
10/11/2023	1.05457893		
10/12/2023	1.05457893		
10/13/2023	1.05457893		
10/14/2023	1.05457893		
10/15/2023	1.05457893		

abrdn Precious Metals Basket ETF Trust 2023 Gross Proceeds File

Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
10/16/2023	1.05457893		
10/17/2023	1.05457893		
10/18/2023	1.05457893		
10/19/2023	1.05457893		
10/20/2023	1.05457893		
10/21/2023	1.05457893		
10/22/2023	1.05457893		
10/23/2023	1.05457893		
10/24/2023	1.05457893		
10/25/2023	1.05457893		
10/26/2023	1.05457893		
10/27/2023	1.05458114		
10/28/2023	1.05458114		
10/29/2023	1.05458114		
10/30/2023	1.05458114		
10/31/2023	1.05458114		
11/1/2023	1.05403794	0.00054321	0.04574529
11/2/2023	1.05403794		
11/3/2023	1.05403794		
11/4/2023	1.05403794		
11/5/2023	1.05403794		
11/6/2023	1.05403794		
11/7/2023	1.05403794		
11/8/2023	1.05403794		
11/9/2023	1.05403794		
11/10/2023	1.05403794		
11/11/2023	1.05403794		
11/12/2023	1.05403794		
11/13/2023	1.05403794		
11/14/2023	1.05403794		
11/15/2023	1.05403794		
11/16/2023	1.05403794		
11/17/2023	1.05403933		
11/18/2023	1.05403933		
11/19/2023	1.05403933		
11/20/2023	1.05403933		
11/21/2023	1.05403591		
11/22/2023	1.05403591		
11/23/2023	1.05403591		
11/24/2023	1.05403591		
11/25/2023	1.05403591		
11/26/2023	1.05403591		
11/27/2023	1.05403591		
11/28/2023	1.05403591		
11/29/2023	1.05403591		
11/30/2023	1.05403591		
12/1/2023	1.05351670	0.00051921	0.04485377
12/2/2023	1.05351670		

abrdn Precious Metals Basket ETF Trust 2023 Gross Proceeds File

Date	Ounces Per Share	Per Share Ounces Sold To Cover Expenses	Proceeds Per Share
12/3/2023	1.05351670		
12/4/2023	1.05351670		
12/5/2023	1.05351793		
12/6/2023	1.05351793		
12/7/2023	1.05351793		
12/8/2023	1.05351928		
12/9/2023	1.05351928		
12/10/2023	1.05351928		
12/11/2023	1.05351928		
12/12/2023	1.05351928		
12/13/2023	1.05351928		
12/14/2023	1.05351928		
12/15/2023	1.05351928		
12/16/2023	1.05351928		
12/17/2023	1.05351928		
12/18/2023	1.05351928		
12/19/2023	1.05351928		
12/20/2023	1.05351928		
12/21/2023	1.05351928		
12/22/2023	1.05351928		
12/23/2023	1.05351928		
12/24/2023	1.05351928		
12/25/2023	1.05351928		
12/26/2023	1.05351928		
12/27/2023	1.05351928		
12/28/2023	1.05351928		
12/29/2023	1.05351928		
12/30/2023	1.05351928		
12/31/2023	1.05351928		
		0.00636824	0.53640965

abrdn Precious Metals Basket ETF Trust Gross Proceeds file shows metal ounces acquired per abrdn Physical Precious Metals Basket Shares ETF ("GLTR Shares") purchased, metal sold (in ounces) and proceeds per GLTR Share. You can use this information to calculate your gain or loss on sale of metals to pay trust expenses.

Example: Shareholder XYZ purchases 1,000 GLTR Shares on 1/27/2023 at a price of \$90.97 per share for a total purchase price of \$90,970. Shareholder XYZ had no other purchases or sales of GLTR Shares during 2023.

Step 1: Identify the shareholder's pro rata ownership of metal (in ounces).

Identify Shareholder XYZ's purchase date of 1/13/2023. In the column labeled "Ounces per Share," identify the pro rata amount of metals (i.e. 1.05933437 ounces per share) each GLTR Share represents on that date.

For Shareholder XYZ, total prorated amount of metal ounces owned for its 1/13/2023 purchase is 1059.33437 ounces (1.05933437 ozs per share multiplied by 1,000 shares purchased on 1/13/2023.) Note: This step should be completed for each date on which GLTR Shares were purchased.

Step 2: Calculate the metal (in ounces) sold from the shareholder's account during 2023

The metal ounces sold per share during 2023 includes the cumulative amounts of all metal sales for the period which includes the day after the purchase date of 1/13/2023 through the day of the sale date.

During 2023 the amount of metal sold after the 1/13/2023 purchase date is 0.00582896 oz per share (total ounces sold during the year, 0.00636824, less ounces sold prior to purchase, 0.00053928) for a total of 5.82896 oz (based on the purchase of 1,000 shares).

Step 3: Calculate cost of metal sold from shareholder's account

Total metal ozs sold (Step 2)	5.82896 oz	
	-----	X \$ 90,970
Metal ozs acquired (Step1)	1059.33437 oz	
Cost of metal sold		\$ 500.56

Step 4: Calculate shareholder's gain or loss on sales of metal for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/13/2023 purchase date. During 2023, monthly sales for the period 1/14/2023 through 12/31/2023 generated proceeds per share of \$0.49122079 (total proceeds of metal sales for the year, 0.53640965, less proceeds of sales made prior to purchase, 0.04518886) . Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.49122079 per share X 1,000 shares	\$ 491.22
Less: Total cost of gold sold (Step 3)	500.56
Total Reportable Loss	<u>- \$9.33</u>

Step 5: Calculate shareholder's adjusted metal held and cost basis

Metal ounces Purchased on 1/13/2023 (Step 1)	1059.33437 oz
Less: Metal ounces sold during 2023 (Step 2)	<u>5.82896 oz</u>
Adjusted Shareholder's Metal ounces at 12/31/2023	<u>1053.50541 oz</u>
Original Purchase Cost on 1/13/2023	\$ 90,970.00
Less: Cost of Metal Sold during 2023 (Step 3)	<u>500.56</u>
Adjusted Shareholder's basis at 12/31/2023	<u>\$ 90,469.44</u>

Shareholder's adjusted cost and metal ounces calculated in Step 5 are his/her adjusted ounces of metal and adjusted basis for the 1/13/2023 purchase at the end of 2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss.

Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost.

Shareholders with additional purchases in 2023 will have two or more cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This material is provided for educational purposes only and does not constitute investment advice. It is not intended to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer by U.S. federal tax laws. Federal and state tax laws are complex and subject to change. abrdn cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice, and abrdn is not able to assist Shareholders with specific calculations or questions. Please consult with qualified professionals for this type of advice.