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## Aberdeen Private Credit

- The Private Credit franchise has AUM GBP 10.5bn eqv.- testament to the depth of the team's relationships with industry contacts.
- 17 private credit specialists spread across US and UK.
- GBP 7.8bn eqv. of private placements and infrastructure debt underwritten since inception across EUR, GBP and USD.
- In 2024, we activated' to 'Active currencies: GBP, EUR, USD, YEN, AUD and CAD funding.

## Private Placement and Infrastructure Debt Investment Criteria

- We are a relative value investor assessing pick up against public/private comparable set in the currency of denomination and GBP eqv. term.
- Our investment funds are GBP denominated. We can provide EUR, USD, YEN, AUD and CAD.
- Our focus is deploying into investment grade opportunities with a strong appetite for duration where we are able to invest out to as far as 40 years. For opportunities in the ultra-long end i.e. c.25 years+, we would prefer the rating outcome to be single A- or better.
- We often invest in unrated transactions provided we have the relevant methodology in place. We currently have 22 industry methodologies approved with the repository continuing to grow.
- We are very interested in structured/esoteric transactions and are happy to work with our partners in designing a bespoke structure that accommodates the needs and objectives of all parties.
- As ever, ESG risk considerations remain integral to our investment process with annual targets set for sustainable investments for some accounts we manage.
- Necessarily, our range and depth of appetite continues to change over time so we will continue to keep you updated.

## About Aberdeen

- We manage and administer GBP370bn eqv. of assets for our clients.
- A connected global team of over 4,300 employees.
- At Aberdeen, we empower our clients to plan, save and invest for their futures. To do this, we structure our business into three areas: Investments, Adviser and Personal.

## GBP10.5bn eqv

Private Credit AUM as at 31 December 2024

## GBP472m eqv

2024 Private Placement investments volume



## Investment Grade

With the ability to rate unrated names internally

## Out to 40 years

Ability to invest out to the ultra-long part of the curve

## GBP50-150m

Typical bite size ticket for investment grade opportunities

## Sector Agnostic

Supported by 125+ fixed income sector specialists located in all major markets globally



## GBP370bn eqv

AUM as at 31 December 2024

## 4,300+ employees

Globally located in all major markets



## Aberdeen Private Credit team

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Source: Aberdeen Investments, March 2025. Includes affiliated persons operating under an inter-company agreement.

### Important information

The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance is not a guide to future results.

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