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Elevate help guide
Bulk switching

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Introduction

Bulk switching is a simple and effective way of switching investments across multiple clients and product wrappers.

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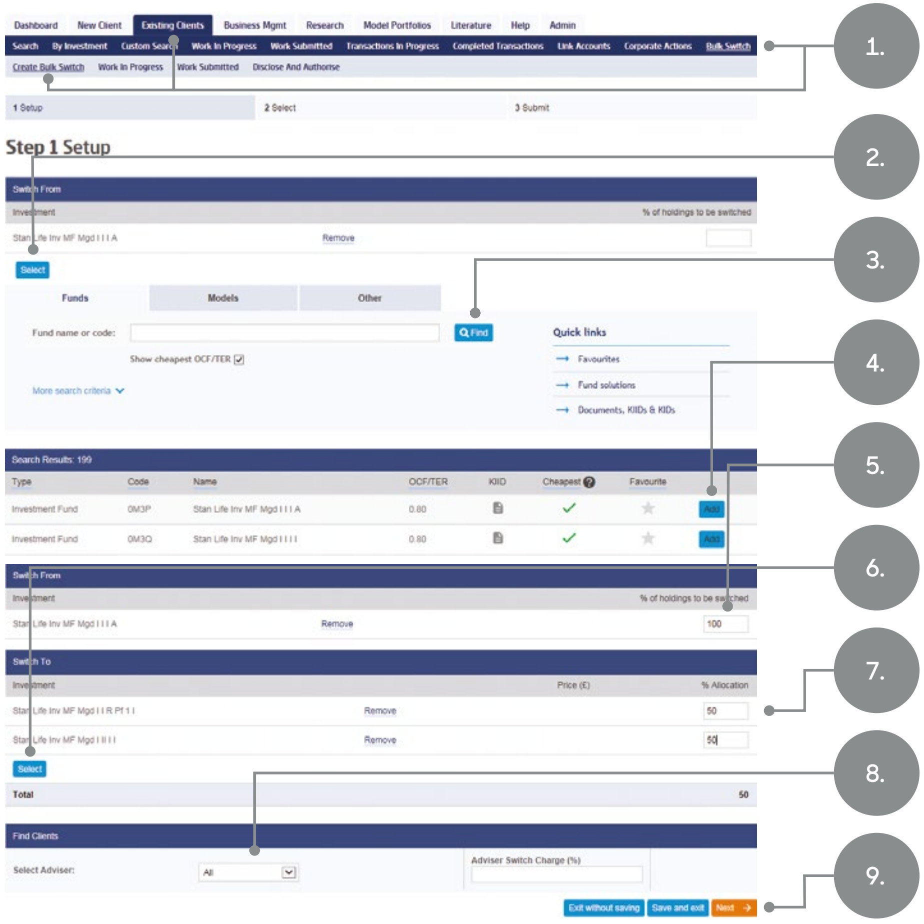
Step 1. Setup

What you will see



What you will need to do

1. Go to **Existing Clients > Bulk Switch > Create Bulk Switch**.
2. In **Switch From**, click **Select** to search for the investment that you want to switch out of (sell).
3. Use the **Investment Selection Tool** to locate the investments you want to switch, then click **Find**.
4. Click **Add** next to the displayed fund.
5. Specify the **% of holdings to be switched**.
6. In **Switch To**, click **Select** to search for the investments that you want to switch to.
7. Specify the **% Allocation** into each fund.
8. In **Find Clients**, select the adviser whose accounts the bulk switch will apply to or select **All** to switch all your firm's applicable clients. Specify an **Adviser Switch Charge**, if applicable.
9. Click **Next**.

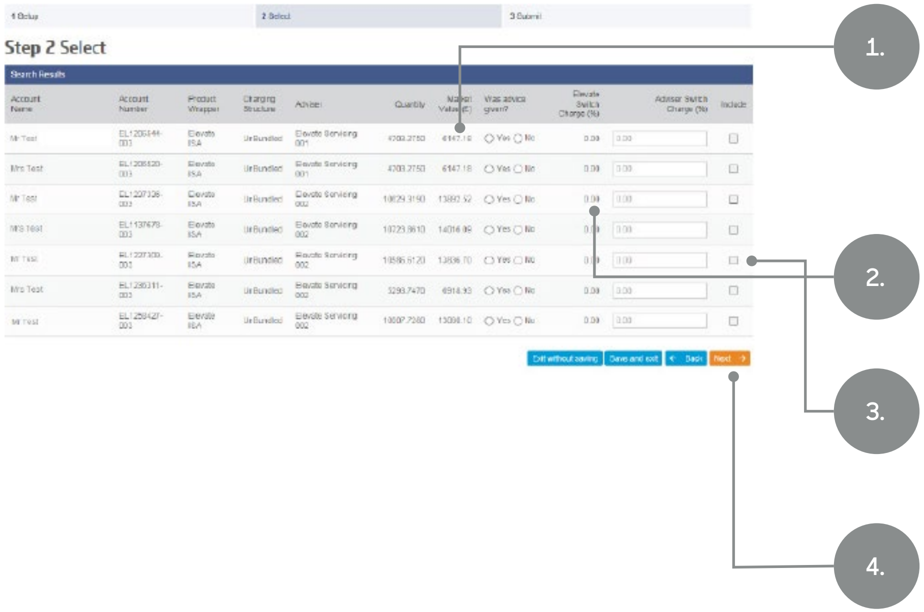
Notes

Before you start: Bulk switching is not available to firms set up on Elevate after 5 June 2017.

3. You can search for a specific investment name or code. Use the extra tabs here if you want to search for model portfolios or **Other** to search for stocks & shares.
5. You can only select one investment type to switch out of at a time.
6. Use the **Investment Selection Tool** to find investments you want to switch to. Repeat to add more funds.
7. The total % allocation must come to 100% across all of the new funds you have selected.

Step 2. Select

What you will see



What you will need to do

1. A list of eligible accounts holding the investment you are switching from is displayed. For the ones you want to include in the bulk switch, confirm if advice has been given.

2. Specify a different **Adviser Switch Charge** for each product wrapper if required.

3. Tick the boxes to **include** each applicable account/product wrapper. Untick any you do not wish to include.

4. Click **Next**.

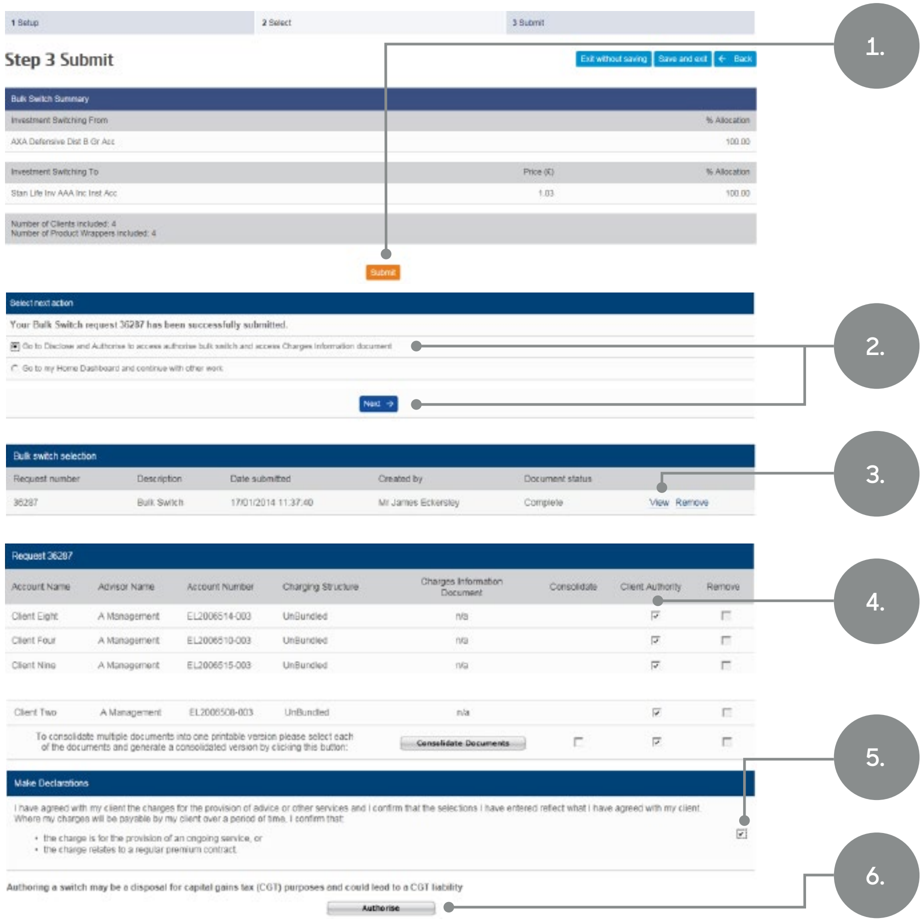
Notes

4. You will be notified that wrappers are excluded from the bulk switch, where:
   - The new investment(s) selected are not compatible for the product wrapper.
   - There are orders pending on the existing investment held on an account.

   You'll have to address each excluded case separately.

Step 3. Submit

What you will see



What you will need to do

1. Check the details in **Bulk Switch Summary** and click **Submit**.
2. **Select Go to Disclose and Authorise then** click **Next**.
3. In **Bulk switch selection**, click **View** to disclose and authorise the bulk switch process.
4. Tick each box to confirm you have **Client Authority**.
5. Tick the box to **Make Declarations**.
6. Click **Authorise**.

Notes

2. If you return to your home Dashboard, the Bulk Switch will be saved in **Existing Clients > Bulk Switch > Work Submitted**, so you can return to it later.
3. The switch will not take place until this is performed.
4. You can tick **Remove** to exclude an account from the bulk switch.
6. You'll be asked to confirm that you wish to proceed.

Helpful hints

Only users with **Transact** platform access can perform bulk switches. Administrator, Management and Read-Only access levels do not allow this function. Speak to your administrator super-user who will be able to amend your access levels, if required.

If you exit the process before selecting **Authorise**, the bulk switch will not be placed. You can resume this part of the process later by select **Existing Clients > Bulk Switch > Disclose and Authorise**.

If the **Disclose & Authorise step** is not submitted within 30 calendar days, any pending deals associated with the switch will be cancelled automatically and you will need to re-submit the process.

Only one fund can be switched out of per transaction but you can switch into multiple investments. To bulk switch multiple funds you can repeat this process.

Bid offer Spreads & Dual Priced funds

As advisers look to transition clients from retail to clean share classes, it is useful to clarify the position of bid offer spreads on dual priced funds. Please refer to either:

- The fund managers who will publish the price on their website on a daily basis, or
- The Research Tab on Elevate for fund information, factsheets and KIIDs.
- Links to investor information (KIIDs & KIDs) available through The **Investment Selection Tool** during this process.

Get to know us better

We hope you've got a good insight into our platform and the potential benefits it can bring to you and your firm.

If there is anything more you want to know, please contact us.

Call us on 0345 600 2399

Our lines are open 9am to 5pm, Monday to Friday. As part of our commitment to quality service and security, telephone calls may be recorded.

Email us at Elevate_Enquiries@abrdn.com

Please be aware that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

Address

Elevate, PO Box 6877, Basingstoke, RG24 4RT

For more information visit abrdn.com/adviser

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