



Summary of changes to your terms and conditions

We've updated your ISA and Personal Portfolio Terms and Conditions in line with recent business changes. We've summarised these updates below.

The updated terms will be effective by the end of the year and we'll confirm the effective date on our website at abrdn.com/clientinfo where you can also find the full revised terms and conditions. From this date, our postal address will change to: abrdn Client Servicing, Sunderland, SR43 4EE.

ISA and Personal Portfolio Terms and Conditions (fzmf62)

- We've changed the following names or terms:
 - "Investment Funds" is now called "Personal Portfolio";
 - "supermarket cash account" is now called "Cash Account"; and
 - "product charge" is now called "platform charge".

There have been no changes to your Fundzone account as a result of these name changes.

- If we have opened a Personal Portfolio for you, we may offer you the option to open an additional Personal Portfolio which you can hold in your Fundzone account (section 1.11).
- Your contract notes will be posted in your document library on the platform, as they are now. We have clarified this in the Ts&Cs (section 9.20; glossary).
- We've explained that we will only make you aware of corporate actions which require a decision or action from you. We previously made you aware of corporate actions which have a material impact on the holdings in your Fundzone account (section 13.2).
- We have clarified that the interest rate that is applied to your cash holdings may be zero or negative. We also changed the way we explain how the interest rates that apply to some of your cash accounts are calculated. From 16 December 2022, this will be done by reference to the Bank of England base rate. We will no longer notify you if any interest applied or retained by us exceeds a certain threshold because the table on our website at abrdn.com/clientinfo shows you the interest rate that applies if the base rate changes. We will also reduce the interest rate paid on your Cash Account to zero as the purpose of the account is to hold cash for short periods of time rather than as a longer term investment (sections 17.3 and 17.7).
- Money held in your Fundzone account is held in pooled client money bank accounts provided by our banking partners. The money is usually available on an instant access basis, however some of your money may be held in bank accounts with a notice period of up to 95 days. In extreme circumstances, for example if all customers chose to withdraw their money at the same time, transactions might be delayed while notice is served (section 18.13).
- We will now debit the platform charge from your Cash Account on the fifth day of each calendar month. This was previously done on the first day of each calendar month (section 19.1).
- We clarified the order in which we sell investments should there be insufficient cash to pay for your charges (section 23.2).
- We now offer Flexible ISAs. This means that if you withdraw money from your ISA, you may now replace the withdrawal in the same tax year without the replacement counting towards your ISA maximum subscription limit (Part B, section 2.6).

Issued by a member of the abrdn group, which comprises abrdn plc, and its subsidiaries.

Standard Life Savings Limited, provider of the FundZone Platform, is registered in Scotland (SC180203) at 1 George Street, Edinburgh, United Kingdom, EH2 2LL. Standard Life Savings Limited is authorised and regulated by the Financial Conduct Authority.

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