



# Fundzone

## Order Execution Policy

### 1. Introduction

This policy applies to all clients and users of Standard Life Savings Limited's ('we/us') **ISA** and **Personal Portfolio** and should be read in conjunction with the Terms and Conditions of the **ISA** and **Personal Portfolio** (FZMF62 or 62d) which are available from your **financial adviser** (if applicable), or by contacting **us** (our contact details are set out in section 9). Words in bold in this policy have the same meaning as attributed to them in the Glossary section of the Terms and Conditions of the **ISA** and **Personal Portfolio**.

This policy provides **you**, and if applicable, your **financial adviser** with information about our 'Order Execution Policy' as required by the Markets in Financial Instruments Directive II ('MiFID II') and the Financial Conduct Authority ('FCA'). As a 'retail client' for the purposes of the FCA's client categorisation rules, **you** are afforded the maximum protection under the **FCA rules**. This policy provides **you**, and, if applicable, your **financial adviser** with an explanation of how **we** ensure the best possible result or outcome for **you** when receiving and transmitting orders for execution using the **dealing services** ('Best Execution').

### 2. Types of financial instrument

Currently, in relation to the **ISA** and **Personal Portfolio**, the only type of financial instrument that **we** will accept **dealing instructions** for is **mutual funds**.

### 3. Currency of transactions

Transactions placed through the **dealing services** are executed in pound sterling ('GBP'). If a fund is available that transacts in a currency other than GBP, the order will only be placed on the understanding that **you** and the respective fund **manager** will bear the cost and risk of the currency conversion. This applies to settling the trade and also to any agreement to pay future distributions and to eventually redeem the holding in GBP.

### 4. Best Execution

The transmission and execution of orders for investment in **mutual funds** is always undertaken directly with the respective Authorised Fund Manager ('AFM') or Authorised Corporate Director ('ACD') and not via exchange trading. In these circumstances, the application of Best Execution is largely limited to the timely and accurate placement of trades. This is due to the more simple nature of pricing of these investments, in line with fixed valuation points, as opposed to the pricing of listed securities which is not fixed and tends to be more variable.

### 5. Order Execution

**We** operate an aggregated dealing process, meaning your order will be grouped together with similar orders from clients for the same mutual fund and executed as a single transaction.

**We** will disaggregate the proceeds of all transactions and allocate to **you** the appropriate **units** or cash in line with your order. If there are any residual **units** or cash from this process, **you** may lose or gain fractional values as a result.

**We** are required to oversee these procedures to ensure that your transactions are not unduly delayed, are executed successfully at the correct price and within the timescales set out in the Terms and Conditions of the **ISA** and **Personal Portfolio**.

## 6. Specific instruction

Please note that it is not our standard practice to accept specific instructions from **you** or your **financial adviser** in relation to how **you** would like your order to be executed. However, where **we** do accept specific instructions, **we** must execute your order in accordance with these instructions. This means that **we** may not be able to apply some, or all, of the steps designed to ensure the best possible outcome for **you** under this policy.

## 7. Your consent

In accordance with your acceptance of the Terms and Conditions for the **ISA** and **Personal Portfolio**, if **you** or your **financial adviser** gives a **dealing instruction**, **you** will be deemed to have consented to your orders being executed in accordance with this policy.

## 8. Policy review

**We** will review this policy at least annually or at any other time when there is a material change to our arrangements or procedures as covered by this policy. **We** will notify **you** of any material changes to this policy by publishing an updated version of this policy on our website (**abrdn.com/clientinfo**) or by providing **you** or, if applicable, your **financial adviser**, with an updated version of this policy.

## 9. Contact us

If **you** wish to discuss this policy, please contact **us** by calling 0345 279 2002 (calls and written communication may be recorded or monitored for training and quality purposes. Call charges will vary) or writing to **us** at: abrdn Client Servicing, Sunderland, SR43 4EE.

For more information visit [abrdn.com/adviser](https://abrdn.com/adviser)

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